EPANEK 2014-2020 OPERATIONAL PROGRAMME COMPETITIVENESS• ENTREPRENEURSHIP• INNOVATION



The enterprise GEORGIA AIKATERINI KALAITZI & CO O.E. based in the CENTRAL MACEDONIA region, has joined the Action "Upgrading micro & small businesses to develop their skills in new markets" with a total budget of **310** million €. The Action aims at the upgrading of the competitive position of very small and small enterprises.

The investment's total budget is 128.276,39 out of which $64.138,19 \in I$ is public expenditure. The Action is cofinanced by Greece and the European Union - European Regional Development Fund.

The approved subsidised Business Plan includes investments in the following categories:

- √Buildings, other facilities and surrounding area
- ✓Machinery Equipment
- ✓Intangible expenses
- ✓Wage costs for personnel (current and new employees)

Through the participation in the Action, the enterprise achieved:

- ✓ Competitiveness improvement
- ✓ Increase of profitability
- ✓ Reinforcing an extrovert business profile
- ✓ Market expenditure by adopting new products and services
- ✓ Creating better quality products and services
- ✓ Increasing productivity and improvement of operational procedures
- ✓ Reinforcing entrepreneurship
- ✓ Creating / maintaining job positions

The support of EPAnEK proved beneficial, not only for the enterprise but for the competitiveness of the national as well as the local economy.







